



To: Members of the Board of Education  
Jennifer Gill, Superintendent

From: Steven Miller, Managing Director of Business Services and Transportation

Re: Business Office Update

Date: January 6, 2025

The Capital Projects Fund revenues and expenditures incurred during the month of November 2024 is as follows. Investments for the Capital Projects shows a beginning balance of \$72,952,190.99. Total revenues in the investment funds, dividends and interest, was \$571,792.66 while bond draws and expenses for the period came to \$9,473,297.76. This yielded an ending balance of \$66,181,523.00

The district received \$1,173,002 in Sales Tax receipts in November which were reported for the August reporting period. Since 2019 the district has received \$62,539,667 in sales tax with a 12-month average collection of \$1,138,596. Currently, the district's sales tax money is used to pay the principal and interest of the bonds sold for its capital projects.

As of November 30, 2024, the district has \$4,382,371 in its CFST savings account. The next payment of \$9,276,919 will be due on June 1, 2025. At that time the district will have a projected surplus of \$1,937,028 in the CFST savings account. A total of \$12,663,838 will be paid in bond payments during FY25, with a projected surplus of \$1,322,727 after the June 1, 2025 payment.

Outstanding payments from the State of Illinois for FY25 total \$3,196,188.52, as of December 30, 2024. For our Ed Fund, there is \$29,195.35 due to the Driver's Education program and \$11,114.32 due to the State Free Lunch & Breakfast program. A total of \$1,325,887.32 is due from Special Projects which includes Early Childhood Block Grant Funding and IDEA Funding. Additionally, there is a total of \$1,829,991.53 due to the Transportation Fund.

If you have any questions regarding this report, please feel free to contact me at 525-3040.

Capital Projects Fund - Cash Rollforward		
For Period Ending November 30, 2024		
<b>Beginning Investments:</b>		<b>\$ 72,952,190.99</b>
<b>Total Revenues:</b>		<b>\$571,792.66</b>
<b>Total Expenditures/Draws:</b>		<b>7,342,460.65</b>
<b>Misc Journal Entries / Reclassifications:</b>		<b>-</b>
<b>Ending Cash &amp; Investments:</b>		<b>\$ 66,181,523.00</b>

**Springfield Public Schools**  
**Capital Projects Fund - Cash Rollforward**  
**For Period Ending NOVEMBER 2024 (FY25)**

**Beginning Investments:      \$72,952,190.99**

**Revenues:**

**Interest/Dividends:              \$571,792.66**

**Total Revenues:              \$73,523,983.65**

**96 Total 2020 B Draws:**

**60 Total 2022 Draws:**

**60 Total 2023 Draws                      \$7,342,460.65**

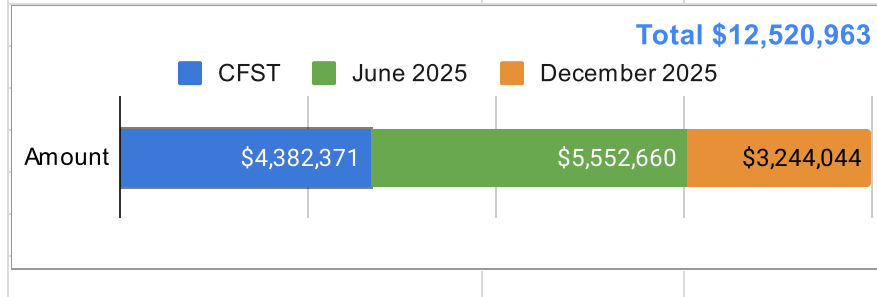
**\$7,342,460.65**

<u>Account</u>	<u>Amount</u>	<u>Vendor</u>	<u>Date Paid</u>	<u>Expenditures / Description:</u>
60-2530-5200-3292-000-0	\$67,790.00	BLDD ARCHITECTS, INC.	10/07/2024	SHS ADDN & RENO PROF SVC & RE
60-2530-5200-3990-000-0	\$2,581.13	BLDD ARCHITECTS, INC.	10/07/2024	SHS ADDN & RENO PROF SVC & RE
60-2530-5100-3292-000-0	\$5,764.43	BLDD ARCHITECTS, INC.	10/07/2024	LHS ADD/RENO FOR PROF SVC &
60-2530-5100-3990-000-0	\$946.89	BLDD ARCHITECTS, INC.	10/07/2024	LHS ADD/RENO FOR PROF SVC &
60-2540-0000-3252-000-0	\$25,781.20	CARITAS HALL ASSOCIATION	10/07/2024	JULY 2024 PAYMENT
60-2540-0000-3252-000-0	\$25,781.20	CARITAS HALL ASSOCIATION	10/07/2024	PO 25-00426 AUGUST 2024 PAYME
60-2540-0000-3252-000-0	\$25,781.20	CARITAS HALL ASSOCIATION	10/07/2024	PO 25-00426 SEPTEMBER 2024 PA
60-2540-0000-3252-000-0	\$25,781.20	CARITAS HALL ASSOCIATION	10/07/2024	PO 25-00426 OCTOBER 2024 PAYM
60-2530-1700-3292-000-0	\$141,240.00	FARNSWORTH GROUP, INC	10/07/2024	MARSH PROF SVCS THRU 09-11-20
60-2530-8100-5233-000-0	\$41,544.45	NAT'L GLAZING SOLUTIONS, LLC	10/07/2024	IMPROVEMENTS:GENERAL
60-2530-5200-5230-000-0	\$2,870,781.08	HAROLD O'SHEA BUILDERS	10/07/2024	SHS BID #24-09 / PAY APP #6 A
60-2530-5100-5230-000-0	\$728,974.31	HAROLD O'SHEA BUILDERS	10/07/2024	IMPROVEMENTS TO EXISTING BLDG
60-2530-5100-7420-000-0	\$97,365.13	RESOURCE ONE	10/07/2024	NON-CAPITALIZED FURNITURE
60-2530-5100-7420-000-0	\$10,424.63	RESOURCE ONE	10/07/2024	NON-CAPITALIZED FURNITURE
60-2530-8100-3990-000-0	\$10,681.01	SENERGY ELECTRIC, INC.	10/07/2024	OTHER PURCHASED SERVICES
60-2530-0400-5230-000-0	\$4,063.15	SEWARD MASONRY, IN	10/07/2024	IMPROVEMENTS TO EXISTING BLDG
60-2530-3800-5230-000-0	\$29,796.40	SEWARD MASONRY, IN	10/07/2024	IMPROVEMENTS TO EXISTING BLDG
60-2530-0400-5230-000-0	\$3,662.15	SEWARD MASONRY, IN	10/07/2024	IMPROVEMENTS TO EXISTING BLDG
60-2530-3800-5230-000-0	\$26,855.75	SEWARD MASONRY, IN	10/07/2024	IMPROVEMENTS TO EXISTING BLDG
60-2530-5100-7420-000-0	\$2,442.20	SMITH SYSTEMS	10/07/2024	NON-CAPITALIZED FURNITURE
60-2530-0500-3990-000-0	\$29,281.52	STECKEL-PARKER ARCHITECTS, INC	10/07/2024	ELC/ENOS/DOUGLAS ARCHITECTUR
60-2530-0700-3990-000-0	\$73,074.02	STECKEL-PARKER ARCHITECTS, INC	10/07/2024	ELC/ENOS/DOUGLAS ARCHITECTUR
60-2530-3900-3990-000-0	\$35,893.35	STECKEL-PARKER ARCHITECTS, INC	10/07/2024	ELC/ENOS/DOUGLAS ARCHITECTUR
60-2530-5200-4118-000-0	\$7,430.00	COMMERCE BANK	10/07/2024	AUGUST - FY25 - VISA
60-2540-0000-3252-000-0	\$2,578.12	CARITAS HALL ASSOCIATION	10/07/2024	PO 25-00426 JULY 2024
60-2540-0000-3252-000-0	\$2,578.12	CARITAS HALL ASSOCIATION	10/07/2024	PO 25-00426 AUGUST 2024
60-2540-0000-3252-000-0	\$2,578.12	CARITAS HALL ASSOCIATION	10/07/2024	PO 25-00426 SEPTEMBER 2024
60-2540-0000-3252-000-0	\$2,578.12	CARITAS HALL ASSOCIATION	10/07/2024	PO 25-00426 OCTOBER 2024
60-2530-5200-3292-000-0	\$68,517.55	BLDD ARCHITECTS, INC.	10/21/2024	SHS ADD & RENO PROF SVC & EXP
60-2530-5200-3990-000-0	\$82.54	BLDD ARCHITECTS, INC	10/21/2024	SHS ADD & RENO PROF SVC & EXP
60-2530-5100-3292-000-0	\$3,750.01	BLDD ARCHITECTS, INC	10/21/2024	LHS ADD/RENO FOR PROF SVC &
60-2530-5100-3990-000-0	\$3,648.69	BLDD ARCHITECTS, INC	10/21/2024	LHS ADD/RENO FOR PROF SVC &

60-2530-0600-3292-000-0		\$60.00	MARTIN ENGINEERING COMPANY		10/21/2024	DUBOIS ENGINEERING SVCS THR		
60-2530-2400-3292-000-0		\$50.00	MARTIN ENGINEERING COMPANY		10/21/2024	SANDBURG ENGINEERING SVCS THR		
60-2530-5300-5230-000-0		\$1,394,129.95	HAROLD O'SHEA BUILDERS		10/21/2024	IMPROVEMENTS TO EXISTING BLDG		
60-2530-5100-5230-000-0		\$1,545,116.11	HAROLD O'SHEA BUILDERS		10/21/2024	IMPROVEMENTS TO EXISTING BLDG		
60-2530-4200-5230-000-0		\$5,000.00	JOHNCO CONSTRUCTION, INC		10/21/2024	21-00742		
60-2540-4200-5440-000-0		\$10,646.92	PERSONAL MOBILITY		10/24/2024	R#401185 - 1ST INVOICE - FOR GM		
60-2530-5200-4118-000-0		\$7,430.00	COMMERCE CARD		09/19/2024	AUGUST - FY25 - VISA PARKING BLOCKS FOR SPRINGFIELD HIGH BW SUPPLY CENTER		

<b>NOVEMBER 2024 DETAIL PAGE</b>		
<b>Total Expenditures/Draws:</b>		<b>\$7,342,460.</b>
<b>Misc Reclass Entry:</b>		
<b>Total:</b>		<b>\$7,342,460.</b>
<b><i>S&amp;C Cashflow Page</i></b>		
Total 2020 B Draws:		
Total 2022 Draws:		
Total 2023 Draws:		\$7,342,460.
<b>Total:</b>		<b>\$7,342,460.</b>

County Facility Sales Tax	Cash Basis
11/2024 (For August 2024)	\$1,173,002
Total Collected (since Oct 2019)	\$62,539,667
12 Month Average	\$1,138,596
Amount in CFST Savings Account	\$4,382,371
Next Payment (June 2025)	\$9,276,919
Projected Saved (June 2025)	\$11,213,947
Projected Surplus (June 2025)	\$1,937,028
2nd Payment (December 2025)	\$3,244,044
Projected Saved (December 2025)	\$8,768,604
Projected Surplus (December 2025)	\$5,524,560



<b>Springfield Public Schools</b>
<b>Accounts Receivables Outstanding</b>
<b>As of December 30, 2024</b>

<b>FY25 Accounts Receivable Outstanding</b>
---

<b>FY 2024-2025</b>	<b>0-30 days</b>	<b>31-60</b>	<b>61-90</b>	<b>91-120</b>	<b>121+</b>	<b>TOTAL</b>
<b>Education Fund</b>	<b>\$29,195.35</b>					<b>\$29,195.35</b>
<b>Special Projects</b>	<b>\$1,325,887.32</b>					<b>\$1,325,887.32</b>
<b>Food Service</b>	<b>\$11,114.32</b>					<b>\$11,114.32</b>
<b>Transportation</b>	<b>\$1,829,991.53</b>					<b>\$1,829,991.53</b>
<b>Total</b>	<b>\$3,196,188.52</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,196,188.52</b>

**Grand Total**

**\$3,196,188.52**